

KEANLAND PARK PRRD HOME OWNER'S ASSOCIATION
BUDGET for Year Ending December 31, 2025
(With Comparative Actual Data for the Years 2022 and 2023)

	2022 Actuals	2023 Actuals	2024 Actuals and Budget				Revised Budget	2025 Budget				Change from 2024 Actuals
			Operating Fund	Reserve Fund	Total Actuals	Pct of Total		Operating Fund	Reserve Fund	Total	Pct of Total	
REVENUES								[b]	[b]			
Membership Dues	\$ 47,700	\$ 47,700	\$ 47,700	\$ -	\$ 47,700	93%	47,700	\$ 35,510	\$ 12,190	\$ 47,700	85%	\$ -
<i>Per member dues</i>	\$ 450	\$ 450	\$ 450	\$ -				\$ 335	\$ 115			
Transfer Fees	-	900	-	900	900	2%	1,500	-	900	900	2%	-
<i>Transfer fee per sale</i>	\$ -	\$ 300	\$ -	\$ 300				\$ -	\$ 300			
Road Usage Fees	-	4,094	-	1,906	1,906	4%	-	-	1,059	1,059	2%	(847)
<i>Olympia Ecosystemts</i>	\$ -	\$ 4,094	\$ -	\$ 1,906				\$ -	\$ 1,059			
<i>Thurston Conseration District</i>	n/a	n/a	n/a	n/a				n/a	\$ -			
<i>Road usage fee per load</i>	\$ -	\$ 70.59	n/a	\$ 70.59				n/a	\$ 70.59			
<i>Loads</i>		58		27					15			
Interest Income	260	439	49	513	562	1%	4,250	72	112	184	0%	(378)
<i>Olymia Fed S&L Checking</i>	\$ 40	\$ 45	\$ 49	\$ -				\$ 13	\$ -			
<i>Olymia Fed S&L Money Market</i>	\$ 220	\$ 394	\$ -	\$ 513				\$ -	\$ 112			
<i>Fidelity Investments Operatons</i>	n/a	n/a	n/a	n/a				\$ 85	\$ -			
Dividend Income	-	-	-	-	-	0%	-	1,597	4,847	6,444	11%	6,444
<i>Fidelity Investments Operatons</i>	n/a	n/a	n/a	n/a				\$ 1,597	\$ -			
<i>Fidelity Investments Reserves</i>	n/a	n/a	n/a	n/a				\$ -	\$ 4,847			
Total Revenues	\$ 47,960	\$ 53,133	\$ 47,749	\$ 3,319	\$ 51,068	100%	\$ 53,450	\$ 37,179	\$ 19,108	\$ 56,287	100%	\$ 5,219

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EXPENSES												
Operating Expenses:												
Landscaping and Groundskeeping	3,002	3,564	3,672	-	3,672	10%	3,750	3,782	-	3,782	9%	110
<i>Trending</i>	-6% / 5%	19%	3%	-				3%	-			
Septic Inspections	26,067	21,134	23,749	-	23,749	65%	25,000	25,000	-	25,000	61%	1,251
<i>Trending</i>	22% / 30%	-19%	12%	-				5%	-			
Maintenance	3,127	19,246	4,094	-	4,094	11%	3,000	245	-	245	1%	(3,849)
<i>Crack sealing</i>	\$ 2,700	\$ 1,622	\$ -	\$ -				\$ -	\$ -			
<i>Road restriping</i>	\$ -	\$ 17,624	\$ -	\$ -				\$ -	\$ -			
<i>Mail box repair & relocate</i>	\$ -	\$ -	\$ 3,961	\$ -				\$ -	\$ -			
<i>Miscellaneous</i>	\$ 427	\$ -	\$ 133	\$ -				\$ 245	\$ -			
Road Repairs	-	-	-	-	-		-	-	2,500	2,500	6%	2,500
<i>Crack sealing</i>	\$ -	\$ -	\$ -	\$ -				\$ -	\$ 2,500			
Total Operating Expenses	32,196	43,944	31,515	-	31,515	86%	31,750	29,027	2,500	31,527	77%	12
General and Administration:												
Dues and Subscriptions	-	-	-	-	-	0%	-	-	-	-	0%	-
Insurance	2,440	2,658	2,486	-	2,486	7%	2,486	2,664	-	2,664	6%	178
<i>Trending</i>	0.31	9%	-6%	-				7%	-			
Professional Services	500	-	-	-	-	0%	-	1,881	-	1,881	5%	1,881
<i>Reserve Study</i>	\$ -	\$ -	\$ -	\$ -				\$ 1,881	\$ -			
<i>Income tax preparation</i>	\$ 500	\$ -	\$ -	\$ -				\$ -	\$ -			
Software Services	33	633	709	-	709	2%	1,000	1,092	-	1,092	3%	383
<i>Quickbooks</i>	\$ 33	\$ 633	\$ 709	\$ -				\$ 1,092	\$ -			
<i>Trending</i>		n/a	12%					54%				
Telecommunications	226	392	406	-	406	1%	-	417	-	417	1%	11
<i>Trending</i>	50% / -5%	73%	4%					3%				
<i>Zoom Communications.</i>	\$ -	\$ 164	\$ 175	\$ -				\$ 184	\$ -			
<i>Trending</i>			7%					5%				
<i>InMotion Hosting POS web hostin</i>	\$ 195	\$ 195	\$ 195	\$ -				\$ 195	\$ -			
<i>InMotion Hosting POS domain res</i>	\$ 31	\$ 33	\$ 36	\$ -				\$ 38	\$ -			
Post Office Box Rental	156	166	170	-	170	0%	-	175	-	175	0%	5
<i>Trending</i>		6%	2%					3%				

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EXPENSES continued												
Postage and Shipping	206	8	77	-	77	0%	-	157	-	157	0%	80
Office Supplies	171	69	-	-	-		300	250	-	250	1%	250
Licenses and Permits	20	20	20	-	20	0%	20	20	-	20	0%	-
<i>WA Secretary of State</i>												
Storm Water Taxes	-	-	-	-	-	0%	-	450	-	450	1%	450
Miscellaneous Expenses	-	209	607	-	607	2%	-	200	-	200	0%	(407)
<i>Miscellaneous.</i>	\$ -	\$ 209	\$ 47	\$ -				\$ 200	\$ -			
<i>Remove dead animal</i>	\$ -	\$ -	\$ 561	\$ -				\$ -	\$ -			
Bank Servie Charges	15	-	15	-	15	0%	-	-	-	-	0%	(15)
Federal Income Taxes	48	1,330	710	-	710	2%	1,805	2,276	-	2,276	6%	1,566
- see below												
Total General and Administration Expenses	3,815	5,485	5,200	-	5,200	n/a	5,611	9,582	-	9,582	n/a	4,382
Total Expenses	\$ 36,011	\$ 49,429	\$ 36,715	\$ -	\$ 36,715	100%	\$ 37,361	\$ 38,609	\$ 2,500	\$ 41,109	100%	\$ 4,394
Excess (Deficiency) of Revenues Over Expenses	\$ 11,949	\$ 3,704	\$ 11,034	\$ 3,319	\$ 14,353		\$ 16,089	\$ (1,430)	\$ 16,608	\$ 15,178		\$ 825
Fund Balance at Start of Year	150,502	162,451	60,554	105,601	166,155		166,155	71,588	108,920	180,508		14,353
Interfund Transfers	-	-	-	-	-		-	(52,575)	52,575	-		-
<i>Reserve Fund income taxes [a]</i>								\$ 1,775	\$ (1,775)			
<i>Excess Operating Fund Cash [b]</i>								\$ (54,350)	\$ 54,350			
Fund Balance at End of Year	\$162,451	\$166,155	\$ 71,588	\$108,920	\$180,508		\$182,244	\$ 17,583	\$178,103	\$195,686		\$ 15,178

[a] Accounting change. Reserve Fund pays for its portion of Federal income taxes.

[b] Budget change. Excess Operating funds transferred to Reserve Fund.

[c] Loss offset by Reserve Fund transfer in.

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			FEDERAL INCOME TAX CALCULATIONS									
Road Usage Fees	\$ -	\$ 4,094	\$ -	\$ 1,906	\$ 1,906	\$ -	\$ -	\$ 1,059	\$ 1,059			
Interest Income	260	439	49	513	562	4,250	72	112	184			
Dividend Income	-	-	-	-	-	-	1,597	4,847	6,444			
Total non-exempt income	260	4,533	49	2,419	2,468	4,250	1,669	6,018	7,687			
Specific deduction	(100)	(100)	-	(100)	(100)	(100)	-	(100)	(100)			
Taxable income	160	4,433	49	2,319	2,368	4,150	1,669	5,918	7,587			
Tax rate	30%	30%	30%	30%	30%	30%	30%	30%	30%			
Federal income tax	\$ 48	\$ 1,330	\$ 14	\$ 696	\$ 710	\$ 1,245	\$ 501	\$ 1,775	\$ 2,276			