

KEANLAND PARK PRRD HOME OWNER'S ASSOCIATION
Proforma'd BALANCE SHEET for Year Ended December 31, 2025

	Book Balance Sheet at September 30, 2025			Proforma'd Balance Sheet at Dec 31, 2025			Changes in Cash 10/01 - 12/31/25	
	Operating Fund	Reserve Fund	Total Acutals	Operating Fund	Reserve Fund	Total Acutals	Operating Fund	Reserve Fund
Assets:								
Oly Fed Checking	\$ 5,018	\$ -	\$ 5,018	\$ 4,669	\$ -	\$ 4,669	(349)	-
Oly Fed Small Balance	655	-	655	655	-	655	-	-
Fidelity Ops Bill Pay	-	-	-	-	-	-	-	-
Fidelity Ops Core Account	35,043	-	35,043	5,010	-	5,010	(30,033)	-
Undeposited Funds	300	-	300	-	-	-	(300)	-
Fidelity Res Core Account	-	30,543	30,543	-	31,148	31,148	-	605.00
Fidelity Res Investments	-	150,477	150,477	-	151,947	151,947	-	1,470.00
Cash and Cash Equivalents	41,016	181,020	222,036	10,334	183,095	193,429	<u>\$(30,682)</u>	<u>\$ 2,075</u>
Accounts Receivable	-	-	-	-	-	-	(28,231)	Septic
Accrued Interest Receivable	-	-	-	-	-	-	(1,725)	Mowing
Membership Dues Receivable	-	-	-	-	-	-	(351)	Supplies
Delinquent Dues, Interest, Fee	-	-	-	-	-	-	(223)	SW taxes
Interfund Balances Due To / (R)	798	(798)	-	1,631	(1,631)	-	148	Interest
Prepaid Expenses	-	-	-	-	-	-	<u>\$(30,382)</u>	
Other Current Assets:	798	(798)	-	1,631	(1,631)	-		
Total Assets	<u>\$ 41,814</u>	<u>\$180,222</u>	<u>\$222,036</u>	<u>\$ 11,965</u>	<u>\$181,464</u>	<u>\$193,429</u>		
Liabilities:								
Accountrs Payable	-	-	-	-	-	-		
Prepaid Membership Dues	-	-	-	-	-	-		
Income Taxes Payable	1,416	-	1,416	1,993	-	1,993		
Total Liabilities	1,416	-	1,416	1,993	-	1,993.00		
Fund Balance:	40,398	180,222	220,620	9,972	181,464	191,436		
Total Liabilities and Fund Balance	<u>\$ 41,814</u>	<u>\$180,222</u>	<u>\$222,036</u>	<u>\$ 11,965</u>	<u>\$181,464</u>	<u>\$193,429</u>		

KEANLAND PARK PRRD HOME OWNER'S ASSOCIATION
ACTUALS to BUDGET for Years Ending December 31, 2024 and 2025

	2024 Actuals and Budget							2025 Proforma'd Actuals and Budget							Change
	Operating Fund	Pct of Rev	Reserve Fund	Pct of Rev	Total Acutals	2024 Budget	Actuals to Budget	Operating Fund	Pct of Rev	Reserve Fund	Pct of Rev	Proforma Acutals	2025 Budget	Proforma to Budget	from 2024 Actuals
REVENUES															
Membership Dues	\$ 47,700	100%	\$ -	-	\$ 47,700	\$ 47,700	\$ -	\$ 35,510	97%	\$ 12,190	62%	\$ 47,700	\$ 47,700	\$ -	\$ -
Delinquent Dues Expense Reimbt	-	-		-	-	-		11	-	-	-	\$ 11	-	11	11
Transfer Fees	-	-	900	27%	900	1,500	(600)	-	-	2,100	11%	\$ 2,100	900	1,200	1,200
Road Usage Fees	-	-	1,906	57%	1,906	-	1,906	-	-	847	4%	\$ 847	1,059	(212)	(1,059)
Interest Income	49	-	513	16%	562	4,250	(3,688)	34	-	1,243	6%	\$ 1,277	184	1,093	715
Dividend Income	-	-	-	-	-	-	-	1,174	3%	3,445	17%	\$ 4,619	6,444	(1,825)	4,619
Total Revenues	\$ 47,749	100%	\$ 3,319	100%	\$ 51,068	\$ 53,450	\$ (2,382)	\$ 36,729	100%	\$ 19,825	100%	\$ 56,554	\$ 56,287	\$ 267	\$ 5,486
EXPENSES															
Operating Expenses:															
Landscaping and Groundskeeping	\$ 3,672	8%	\$ -	-	\$ 3,672	\$ 3,750		\$ 3,777	10%	\$ -	-	\$ 3,777	\$ 3,782		\$ 105
Septic Inspections	23,749	50%	-	-	23,749	25,000	(1,251)	28,231	77%	-	-	28,231	25,000	3,231	4,482
Maintenance	4,094	8%	-	-	4,094	3,000	1,094	-	-	-	-	-	245	(245)	(4,094)
Road Repairs	-	-	-	-	-	-	-	-	-	-	-	-	2,500	(2,500)	-
Total Operating Expenses	31,515	66%	-	0%	31,515	31,750	(157)	32,008	87%	-	0%	32,008	31,527	486	493
General and Administration:															
Insurance	2,486	5%	-	-	2,486	2,486	-	2,664	7%	-	-	2,664	2,664	-	178
Professional Services	-	-	-	-	-	-	-	1,881	5%	-	-	1,881	1,881	-	1,881
Software Services	709	2%	-	-	709	1,000	(291)	1,100	3%	-	-	1,100	1,092	8	391
Telecommunications	406	1%	-	-	406	-	406	419	1%	-	-	419	417	2	13
Post Office Box Rental	170	-	-	-	170	-	170	188	1%	-	-	188	175	13	18
Postage and Shipping	77	-	-	-	77	-	77	104	-	-	-	104	157	(53)	27
Office Supplies	-	-	-	-	-	300	(300)	523	2%	-	-	523	250	273	523
Licenses and Permits	20	-	-	-	20	20	-	20	-	-	-	20	20	-	-
Storm Water Fees	-	-	-	-	-	-	-	4,168	11%	-	-	4,168	450	3,718	4,168
Interest Expense	-	-	-	-	-	-	-	558	2%	-	-	558	-	558	558
Miscellaneous Expenses	607	1%	-	-	607	-	607	-	-	-	-	-	200	(200)	(607)
Bank Servie Charges	15	-	-	-	15	-	15	-	-	-	-	-	-	-	(15)
Federal Income Taxes	710	2%	-	-	710	1,805	(1,095)	1,993	5%	-	-	1,993	2,276	(283)	1,283
- see below															
Total General and Administration Expenses	5,200	11%	-	0%	5,200	5,611	(411)	13,618	37%	-	0%	13,618	9,582	4,036	8,418
Total Expenses	\$ 36,715	77%	\$ -	0%	\$ 36,715	\$ 37,361	\$ (568)	\$ 45,626	124%	\$ -	0%	\$ 45,626	\$ 41,109	\$ 4,522	\$ 8,911
Excess (Deficiency) of Revenues Over Expenses	\$ 11,034		\$ 3,319		\$ 14,353	\$ 16,089		\$ (8,897)		\$ 19,825		\$ 10,928	\$ 15,178	\$ (4,255)	\$ (3,425)

KEANLAND PARK PRRD HOME OWNER'S ASSOCIATION

BUDGET for Year Ending December 31, 2026
(With Comparative Data for Year 2025)

	2025 Proforma'd Actuals and 2026 Budget						2026 Budget					Change from 2025 Actuals
	Operating Fund	Pct of Rev	Reserve Fund	Pct of Rev	Proforma Total	2025 Budget	Operating Fund	Pct of Rev	Reserve Fund	Pct of Rev	Total Budget	
REVENUES												
Membership Dues	\$ 35,510	97%	\$ 12,190	62%	\$ 47,700	\$ 47,700	\$ 46,640	97%	\$ 31,270	77%	\$ 77,910	\$ 30,210
<i>Per member dues</i>	\$ 335		\$ 115				\$ 440		\$ 295			
Delinquent Dues Expense Reimb	11	-	-	-	11	-	-	-	-	-	-	(11)
Transfer Fees	-	-	2,100	11%	2,100	900	-	-	900	2%	\$ 900	(1,200)
<i>Transfer fee per sale</i>	\$ -		\$ 300				\$ -		\$ 300			
Road Usage Fees	-	-	847	4%	847	1,059	-	-	1,059	2%	\$ 1,059	212
<i>Olympia Ecosystemts</i>	\$ -		\$ 847				\$ -		\$ 1,059			
<i>Thurston Conseration District</i>	\$ -		\$ -				\$ -		\$ -			
<i>Road usage fee per load</i>	\$ -		\$ 70.59				\$ -		\$ 70.59			
<i>Loads</i>	\$ -		\$ 12				\$ -		\$ 15			
Interest Income	34	-	1,243	6%	1,277	184	2	-	-	-	\$ 2	(1,275)
<i>Olymia Fed S&L Checking</i>	\$ 16		\$ -				\$ 2		\$ -			
<i>Olymia Fed S&L Money Market</i>	\$ -		\$ 171				\$ -		\$ -			
<i>Fidelity Investments Reserves</i>	\$ -		\$ 1,072				\$ -		\$ -			
<i>Other</i>	\$ 18		\$ -				\$ -		\$ -			
Dividend Income	1,174	3%	3,445	17%	4,619	6,444	1,225	3%	7,605	19%	\$ 8,830	4,211
<i>Fidelity Investments Operatons</i>	\$ 1,186		\$ -				\$ 1,225		\$ -			
<i>Fidelity Investments Reserves</i>	\$ -		\$ 3,442				\$ -		\$ 7,605			
Total Revenues	\$ 36,729	100%	\$ 19,825	100%	\$ 56,554	\$ 56,287	\$ 47,867	100%	\$ 40,834	100%	\$ 88,701	\$ 32,147

KEANLAND PARK PRRD HOME OWNER'S ASSOCIATION
BUDGET for Year Ending December 31, 2026
(With Comparative Data for Year 2025)

	2025 Proforma'd Actuals and 2026 Budget						2026 Budget					Change from 2025 Actuals
	Operating Fund	Pct of Rev	Reserve Fund	Pct of Rev	Proforma Total	2025 Budget	Operating Fund	Pct of Rev	Reserve Fund	Pct of Rev	Total Budget	
EXPENSES												
Operating Expenses:												
Landscaping and Groundskeeping	3,777	10%	-	-	3,777	3,782	3,890	8%	-	-	3,890	\$ 113
<i>Trending</i>	3%		0%				3%		0%			
Septic Inspections	28,231	77%	-	-	28,231	25,000	30,397	64%	-	-	30,397	2,166
<i>RJ Trens</i>	\$ 28,231		\$ -				\$ 30,397		\$ -			
<i>Envirotech</i>	\$ -		\$ -				\$ -		\$ -			
<i>Per member bill</i>	\$ 266.00		\$ -				\$ 287.00		\$ -			
<i>Trending</i>	19%		0%				8%		0%			
Maintenance	-	-	-	-	-	245	245	-	-	-	245	245
<i>Mail box repair & relocate</i>	\$ -		\$ -				\$ -		\$ -			
<i>Dog poop bags \$90.20 / 2yrs.</i>	\$ -		\$ -				\$ 45		\$ -			
<i>Miscellaneous.</i>	\$ -		\$ -				\$ 200		\$ -			
Road Repairs	-	-	-	-	-	2,500	-	-	20,343	50%	20,343	20,343
<i>Drainage Ditch Cleaning</i>	\$ -		\$ -				\$ -		\$ 2,575			
<i>Fence Restaining</i>	\$ -		\$ -				\$ -		\$ 2,936			
<i>Crack sealing</i>	\$ -		\$ -				\$ -		\$ 2,575			
<i>Pavement patching.</i>	\$ -		\$ -				\$ -		\$ 12,257			
			22									
Total Operating Expenses	32,008	87%	-	0%	32,008	31,527	34,532	72%	20,343	50%	54,875	22,867
General and Administration:												
Dues and Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	2,664	7%	-	-	2,664	2,664	2,850	6%	-	-	2,850	186
<i>Trending</i>	7%		0%				7%		0%			
Professional Services	1,881	5%	-	-	1,881	1,881	-	-	-	-	-	(1,881)
<i>Reserve Study</i>	\$ 1,881		\$ -				\$ -		\$ -			
Software Services	1,100	3%	-	-	1,100	1,092	1,155	2%	-	-	1,155	55
<i>Quickbooks</i>	\$ 1,100		\$ -				\$ 1,149		\$ -			
<i>Tax 1099</i>	\$ 6		\$ -				\$ 6		\$ -			
<i>Trending</i>	55%		0%				5%		0%			
Telecommunications	419	1%	-	-	419	417	417	1%	-	-	417	(2)
<i>Zoom Communications.</i>	\$ 175		\$ -				\$ 184		\$ -			
<i>Trending</i>	0%		0%				0%		0%			
<i>InMotion Hosting POS web hosting</i>	\$ 207		\$ -				\$ 207		\$ -			
<i>InMotion Hosting POS domain reg</i>	\$ 36		\$ -				\$ 38		\$ -			
<i>Trending</i>	0%		0%				0%		0%			

KEANLAND PARK PRRD HOME OWNER'S ASSOCIATION
BUDGET for Year Ending December 31, 2026
(With Comparative Data for Year 2025)

	2025 Proforma'd Actuals and 2026 Budget						2026 Budget					Change from 2025 Actuals
	Operating Fund	Pct of Rev	Reserve Fund	Pct of Rev	Proforma Total	2025 Budget	Operating Fund	Pct of Rev	Reserve Fund	Pct of Rev	Total Budget	
EXPENSES continued												
Post Office Box Rental	188	1%	-	-	188	175	194	-	-	-	194	6
<i>Trending</i>	<i>11%</i>		<i>0%</i>				<i>3%</i>		<i>0%</i>			
Postage and Shipping	104	-	-	-	104	157	102	-	-	-	102	(2)
Office Supplies	523	1%	-	-	523	250	250	1%	-	-	250	(273)
Licenses and Permits	20	-	-	-	20	20	20	-	-	-	20	-
<i>WA Secretary of State</i>												
Storm Water Fees	4,168	11%	-	-	4,168	450	1,687	4%	-	-	1,687	(2,481)
<i>In Keanland Park's name.</i>	<i>\$ 446</i>		<i>\$ -</i>				<i>\$ 446</i>		<i>\$ -</i>			
<i>In DPR Holdings LLC name for 2023, 2024, 2025 taxes.</i>	<i>\$ 3,722</i>		<i>\$ -</i>				<i>\$ 1,241</i>		<i>\$ -</i>			
Interest Expense	558	2%	-	-	558	-	-	-	-	-	-	(558)
<i>On DPR Holdings LLC storm water fees for 2023, 2024, and 2025.</i>												
Miscellaneous Expenses	-	-	-	-	-	200	200	-	-	-	200	200
<i>Miscellaneous.</i>	<i>\$ -</i>		<i>\$ -</i>				<i>\$ 200</i>		<i>\$ -</i>			
<i>Remove dead animal</i>	<i>\$ -</i>		<i>\$ -</i>				<i>\$ -</i>		<i>\$ -</i>			
Bank Servie Charges	-	-	-	-	-	-	-	-	-	-	-	
Federal Income Taxes	1,993	6%	-	-	1,993	2,276	2,937	7%	-	-	2,937	944
- see below												
Total General and Administration Expenses	13,618	37%	-	0%	13,618	9,582	9,812	21%	-	0%	9,812	(3,806)
Total Expenses	\$ 45,626	124%	\$ -	0%	\$ 45,626	\$ 41,109	\$ 44,344	93%	\$ 20,343	50%	\$ 64,687	\$ 19,061
Excess (Deficiency) of Revenues Over Expenses	\$ (8,897)		\$ 19,825		\$ 10,928	\$ 15,178	\$ 3,523		\$ 20,491		\$ 24,014	13,086
Fund Balance at Start of Year	71,588		108,920		180,508	180,508	9,972		181,464		191,436	10,928
Interfund Transfers	(52,719)		52,719		-	-	2,569		(2,569)		-	-
<i>Reserve Fund income taxes [a]</i>	<i>\$ 1,631</i>		<i>\$ (1,631)</i>				<i>\$ 2,569</i>		<i>\$ (2,569)</i>			
<i>Excess Operating Fund Cash [b]</i>	<i>\$ (54,350)</i>		<i>\$ 54,350</i>				<i>\$ -</i>		<i>\$ -</i>			
Fund Balance at End of Year	\$ 9,972		\$181,464		\$191,436	\$195,686	\$ 16,064		\$199,386		\$215,450	\$ 24,014

KEANLAND PARK PRRD HOME OWNER'S ASSOCIATION
FEDERAL INCOME TAX CALCULATIONS

	2025 Proforma'd Actuals and 2026 Budget				2026 Budget		
	Operating Fund	Reserve Fund	Proforma Total	2025 Budget	Operating Fund	Reserve Fund	Total Budget
Road Usage Fees	-	847	847	1,059	-	1,059	\$ 1,059
Interest Income	34	1,243	1,277	184	2	-	\$ 2
Dividend Income	1,174	3,445	4,619	6,444	1,225	7,605	\$ 8,830
Total non-exempt income	1,208	5,535	6,743	7,687	1,227	8,664	9,891
Specific deduction	-	(100)	(100)	(100)	-	(100)	(100)
Taxable income	1,208	5,435	6,643	7,587	1,227	8,564	9,791
Tax rate	30%	30%	30%	30%	30%	30%	30%
Federal income tax	\$ 362	\$ 1,631	\$ 1,993	\$ 2,276	\$ 368	\$ 2,569	\$ 2,937

KEANLAND PARK PRRD HOME OWNER'S ASSOCIATION
***** DRAFT *** BUDGETED MEMBERSHIP DUES for Year Ending December 31, 2026**

	2026 Budgeted Operating Fund		2026 Budgeted Operating Fund	
	<u>Fund Balance</u>	<u>Expenses</u>	<u>Fund Balance</u>	<u>Expenses</u>
Total Expenses		\$ 38,609		\$ 44,344
Less income taxes on reserve fund investment (paid by reserve fund)		(2,276)		(2,569)
Total operating expenses before income taxes		36,333		41,775
Less net investment income from operations, after taxes		(1,168)		(859)
Adjustment for one-time expenses		-		-
Special assessments		-		-
Projected Cash Expenditures		\$ 35,165		\$ 40,916
<u>Fund Balance Adjustments:</u>				
Desired Desired Ending Fund Balance (50% of Projected Cash Expenditures)	\$ 17,583		\$ 20,458	
Less projected beginning fund balance	(17,583)		(9,972)	
Shortfall to be recovered over 2 years	\$ -	-	\$ 10,486	5,243
Projected Cash Needs [a]		\$ 35,165		\$ 46,159
<u>Projected HOA Membership Dues:</u>				
Number of Members [b]	106		106	
Membership Dues, Operating ([a] divided by [b], rounded up to nearest \$5) See		\$ 335		\$ 440
Membership Dues, Reserves (increases every year by 3.13%, rounded to the nearest \$5) See		115		295
Total Projected HOA Dues [c]		\$ 450		\$ 735
Current HOA Dues and Assessments [d]		-		450
Membership Dues and Assessment for 2026 (greater of projected or current HOA dues) See note 3."		\$ 450		\$ 735

Note 1 Operating Fund dues are subject to annual revisions due to changes in:
 1) Operating Fund expenditures, 2) estimated rate of inflation, and
 3) projected Operating Fund earnings.

Note 2 Reserve Fund dues are subject to annual revisions due to changes in:
 1) estimated road repair costs, 2) estimated rate of inflection,
 3) estimated Reserve Fund earning, and 4) changes in HOA funding model.

Note 3 If 1996 HOA dues (\$450.00) were increased by the rate of inflation, 2025 dues would be \$600.00.

KEANLAND PARK PRRD HOME OWNER'S ASSOCIATION
***** DRAFT *** OPERATING FUND PROJECTED ACTIVITY for the NEXT 33 YEARS**
 Used to estimate and forecast MEMBER DUES and ASSESSMENTS for future years.

<u>v - Annual Dues per Member.</u>				Tax on		Projected	Ending Balance	
Year	 [1]	Beginning Balance [2]	Dues ([1] x [2])	Investment Income [3]	Nonexempt Income [4]	Disburse- ments [5]	Amount	Pct of Dis- bursements
2026	\$440	\$ 9,972	\$ 46,640	\$ 1,227	\$ (368)	\$ (41,775)	\$ 15,696	38%
2027	\$440	15,696	46,640	1,222	(367)	(43,446)	19,745	45%
2028	\$440	19,745	46,640	1,346	(404)	(45,184)	22,143	49%
2029	\$445	22,143	47,170	1,423	(427)	(46,991)	23,318	50%
2030	\$460	23,318	48,760	1,482	(445)	(48,871)	24,244	50%
2031	\$480	24,244	50,880	1,546	(464)	(50,826)	25,380	50%
2032	\$500	25,380	53,000	1,616	(485)	(52,859)	26,652	50%
2033	\$515	26,652	54,590	1,676	(503)	(54,973)	27,442	50%
2034	\$540	27,442	57,240	1,746	(524)	(57,172)	28,732	50%
2035	\$560	28,732	59,360	1,818	(545)	(59,459)	29,906	50%
2036	\$580	29,906	61,480	1,884	(565)	(61,837)	30,868	50%
2037	\$605	30,868	64,130	1,956	(587)	(64,310)	32,057	50%
2038	\$630	32,057	66,780	2,035	(611)	(66,882)	33,379	50%
2039	\$655	33,379	69,430	2,118	(635)	(69,557)	34,735	50%
2040	\$680	34,735	72,080	2,200	(660)	(72,339)	36,016	50%
2041	\$710	36,016	75,260	2,292	(688)	(75,233)	37,647	50%
2042	\$735	37,647	77,910	2,380	(714)	(78,242)	38,981	50%
2043	\$765	38,981	81,090	2,471	(741)	(81,372)	40,429	50%
2044	\$800	40,429	84,800	2,579	(774)	(84,627)	42,407	50%
2045	\$825	42,407	87,450	2,675	(803)	(88,012)	43,717	50%
2046	\$865	43,717	91,690	2,788	(836)	(91,532)	45,827	50%
2047	\$895	45,827	94,870	2,899	(870)	(95,193)	47,533	50%
2048	\$930	47,533	98,580	3,008	(902)	(99,001)	49,218	50%
2049	\$970	49,218	102,820	3,129	(939)	(102,961)	51,267	50%
2050	\$1,010	51,267	107,060	3,260	(978)	(107,079)	53,530	50%
2051	\$1,045	53,530	110,770	3,383	(1,015)	(111,362)	55,306	50%
2052	\$1,090	55,306	115,540	3,514	(1,054)	(115,816)	57,490	50%
2053	\$1,135	57,490	120,310	3,658	(1,097)	(120,449)	59,912	50%
2054	\$1,180	59,912	125,080	3,807	(1,142)	(125,267)	62,390	50%
2055	\$1,225	62,390	129,850	3,956	(1,187)	(130,278)	64,731	50%
2056	\$1,275	64,731	135,150	4,111	(1,233)	(135,489)	67,270	50%
2057	\$1,325	67,270	140,450	4,271	(1,281)	(140,909)	69,801	50%
2058	\$1,380	69,801	146,280	4,442	(1,333)	(146,545)	72,645	50%

- [1] Operating Fund dues increase by a formulaic amount that maintains an operating fund balance equal to 50% net expenses each year, rounded up to nearest \$5.00.
- [2] 2025 amount from page 1.
- [3] 3.75% projected earning rate.
- [4] Projected Tax Rate of 30% on Operating and Reserve Fund Earnings with a \$100 special annual deduction. Non-exempt (taxable) income includes road usage fees, and interest and dividend income.
- [5] Expenses increased yearly by projected 4.00% inflation rate.

KEANLAND PARK PRRD HOME OWNER'S ASSOCIATION
***** DRAFT *** RESERVE FUND PROJECTED ACTIVITY for the NEXT 33 YEARS**
Used to estimate and forecast MEMBER DUES and ASSESSMENTS for future years.

v - Annual Dues per Member.						Tax on Road Repair		
Year	[1]	Beginning Balance	Dues/Transfer Fees [2]	Other Income [3]	Interest Income [4]	Nonexempt Income [5]	Disbursements [6] [7]	Ending Balance
2026	\$295	\$ 181,464	\$ 32,170	\$ 1,059	7,605	(2,569)	\$ (20,343)	\$ 199,386
2027	\$305	199,386	33,230	1,059	8,698	(2,897)	-	239,476
2028	\$315	239,476	34,290	1,059	10,239	(3,359)	(2,732)	278,973
2029	\$325	278,973	35,350	1,059	11,068	(3,608)	(48,060)	274,782
2030	\$340	274,782	36,940	1,059	11,681	(3,792)	(2,899)	317,771
2031	\$355	317,771	38,530	-	13,313	(3,964)	(6,390)	359,260
2032	\$370	359,260	40,120	-	14,784	(4,405)	(17,711)	392,048
2033	\$385	392,048	41,710	-	16,387	(4,886)	-	445,259
2034	\$400	445,259	43,300	-	18,442	(5,503)	(3,262)	498,236
2035	\$415	498,236	44,890	-	19,667	(5,870)	(57,386)	499,537
2036	\$430	499,537	46,480	-	19,761	(5,898)	(57,586)	502,294
2037	\$445	502,294	48,070	-	20,843	(6,223)	-	564,984
2038	\$460	564,984	49,660	-	22,977	(6,863)	(21,148)	609,610
2039	\$475	609,610	51,250	-	25,094	(7,498)	-	678,456
2040	\$490	678,456	52,840	-	27,746	(8,294)	(3,895)	746,853
2041	\$510	746,853	54,960	-	29,275	(8,753)	(77,107)	745,228
2042	\$530	745,228	57,080	-	30,452	(9,106)	(4,133)	819,521
2043	\$550	819,521	59,200	-	33,460	(10,008)	-	902,173
2044	\$570	902,173	61,320	-	36,316	(10,865)	(25,251)	963,693
2045	\$590	963,693	63,440	-	39,169	(11,721)	-	1,054,581
2046	\$610	1,054,581	65,560	-	42,517	(12,725)	(14,604)	1,135,329
2047	\$630	1,135,329	67,680	-	44,622	(13,357)	(81,818)	1,152,456
2048	\$650	1,152,456	69,800	-	46,589	(13,947)	(4,934)	1,249,964
2049	\$675	1,249,964	72,450	-	50,524	(15,127)	-	1,357,811
2050	\$700	1,357,811	75,100	-	54,294	(16,258)	(30,151)	1,440,796
2051	\$725	1,440,796	77,750	-	57,253	(17,146)	(50,789)	1,507,864
2052	\$750	1,507,864	80,400	-	60,659	(18,168)	(5,554)	1,625,201
2053	\$775	1,625,201	83,050	-	63,795	(19,109)	(97,695)	1,655,242
2054	\$800	1,655,242	85,700	-	66,519	(19,926)	(5,892)	1,781,643
2055	\$825	1,781,643	88,350	-	71,589	(21,447)	-	1,920,135
2056	\$855	1,920,135	91,530	-	44,347	(13,274)	(2,025,317)	17,421
2057	\$885	17,421	94,710	-	3,410	(993)	-	114,548
Cumulative disbursements through 2057							(\$2,664,657) [rr]	
2058	\$915	114,548	97,890.00	-	7,266.23	(2,149.87)	-	217,554.36
							Per Member	Total
2057	No Reserve Fund deficit projected.						\$ -	\$ -
[1]	Reserve Fund dues increase by 3.125% every year, rounded to nearest \$5							
[2]	Dues include estimated \$900/yr Transfer Fees. Dues are collected in March and earn interest for 9/12 of the year. Transfer fees earn interest for estimated 3/12 of the year.							
[3]	Projected road usage fees.				[4]	3.875% projected earning rate.		
[5]	Projected Tax Rate of 30% on Reserve Fund Earnings with a \$100 special annual deduction. Other Income and Interest Income are Non-exempt (taxable) income. HOA Special deduction used here.							
[6]	See Reserve Fund Project Components List attached. Projected disbursements are made on August 01 of each year.							
					[7]	Projected 3.0% Annual Inflation Rate.		
	(2,025,317) Drainage ditch cleaning, fence replacement, sign replacement, and road resurfacing.							

KEANLAND PARK PRRD HOME OWNER'S ASSOCIATION
 *** DRAFT *** PROJECTED MEMBERSHIP DUES by YEAR through year 2058

Year	Operating Fund Dues		Reserve Fund Dues		Total Dues	Annual Increase					
						Amount	Percent				
2026	\$	440.00	Operating	\$	295.00	Reserve	\$	735.00	\$	285.00	63.33%
2027		440.00	Fund dues		305.00	Fund dues		745.00		10.00	1.36%
2028		440.00	increase by a		315.00	increase by		755.00		10.00	1.34%
2029		445.00	formulaic		325.00	3.125%		770.00		15.00	1.99%
2030		460.00	amount that		340.00	every year,		800.00		30.00	3.90%
2031		480.00	maintains an		355.00	rounded		835.00		35.00	4.38%
2032		500.00	operating		370.00	UP to		870.00		35.00	4.19%
2033		515.00	fund balance		385.00	nearest		900.00		30.00	3.45%
2034		540.00	equal to 50%		400.00	\$5.00		940.00		40.00	4.44%
2035		560.00	net		415.00			975.00		35.00	3.72%
2036		580.00	expenses		430.00			1,010.00		35.00	3.59%
2037		605.00	each year,		445.00			1,050.00		40.00	3.96%
2038		630.00	rounded up		460.00			1,090.00		40.00	3.81%
2039		655.00	to nearest		475.00			1,130.00		40.00	3.67%
2040		680.00			490.00			1,170.00		40.00	3.54%
2041		710.00			510.00			1,220.00		50.00	4.27%
2042		735.00			530.00			1,265.00		45.00	3.69%
2043		765.00			550.00			1,315.00		50.00	3.95%
2044		800.00			570.00			1,370.00		55.00	4.18%
2045		825.00			590.00			1,415.00		45.00	3.28%
2046		865.00			610.00			1,475.00		60.00	4.24%
2047		895.00			630.00			1,525.00		50.00	3.39%
2048		930.00			650.00			1,580.00		55.00	3.61%
2049		970.00			675.00			1,645.00		65.00	4.11%
2050		1,010.00			700.00			1,710.00		65.00	3.95%
2051		1,045.00			725.00			1,770.00		60.00	3.51%
2052		1,090.00			750.00			1,840.00		70.00	3.95%
2053		1,135.00			775.00			1,910.00		70.00	3.80%
2054		1,180.00			800.00			1,980.00		70.00	3.66%
2055		1,225.00			825.00			2,050.00		70.00	3.54%
2056		1,275.00			855.00			2,130.00		80.00	3.90%
2057		1,325.00			885.00			2,210.00		80.00	3.76%
2058		1,380.00			915.00			2,295.00		85.00	3.85%
	-			-							

KEANLAND PARK PRRD HOME OWNER'S ASSOCIATION
***** DRAFT *** RESERVE FUND PERCENTAGE FUNDED by YEAR through year 2055**
Based on Available Funds Over Fully Funded Model

Reserve Fund Assets						Fully Funded	Percent
Year	Beginning Balance	Additions	Interest Net of Taxes	Disburse- ments	Ending Balance [a]	Reserve Fd Balance [b]	Funded [a] / [b]
2026	\$ 181,464.00	33,229.00	5,036.00	(20,343)	\$ 199,386	\$ 275,710	72.32%
2027	199,386.00	34,289.00	5,801.00	-	239,476.00	307,390	77.91%
2028	239,476.00	35,349.00	6,880.00	(2,732)	278,973.00	359,573	77.58%
2029	278,973.00	36,409.00	7,460.00	(48,060)	274,782.00	382,532	71.83%
2030	274,782.00	37,999.00	7,889.00	(2,899)	317,771.00	390,084	81.46%
2031	317,771.00	38,530.00	9,349.00	(6,390)	359,260.00	448,731	80.06%
2032	359,260.00	40,120.00	10,379.00	(17,711)	392,048.00	489,330	80.12%
2033	392,048.00	41,710.00	11,501.00	-	445,259.00	553,518	80.44%
2034	445,259.00	43,300.00	12,939.00	(3,262)	498,236.00	584,538	85.24%
2035	498,236.00	44,890.00	13,797.00	(57,386)	499,537.00	597,525	83.60%
2036	499,537.00	46,480.00	13,863.00	(57,586)	502,294.00	669,872	74.98%
2037	502,294.00	48,070.00	14,620.00	-	564,984.00	669,245	84.42%
2038	564,984.00	49,660.00	16,114.00	(21,148)	609,610.00	747,058	81.60%
2039	609,610.00	51,250.00	17,596.00	-	678,456.00	785,828	86.34%
2040	678,456.00	52,840.00	19,452.00	(3,895)	746,853.00	804,129	92.88%
2041	746,853.00	54,960.00	20,522.00	(77,107)	745,228.00	891,243	83.62%
2042	745,228.00	57,080.00	21,346.00	(4,133)	819,521.00	954,553	85.85%
2043	819,521.00	59,200.00	23,452.00	-	902,173.00	1,050,120	85.91%
2044	902,173.00	61,320.00	25,451.00	(25,251)	963,693.00	1,100,588	87.56%
2045	963,693.00	63,440.00	27,448.00	-	1,054,581.00	1,127,492	93.53%
2046	1,054,581.00	65,560.00	29,792.00	(14,604)	1,135,329.00	1,234,454	91.97%
2047	1,135,329.00	67,680.00	31,265.00	(81,818)	1,152,456.00	1,313,767	87.72%
2048	1,152,456.00	69,800.00	32,642.00	(4,934)	1,249,964.00	1,430,771	87.36%
2049	1,249,964.00	72,450.00	35,397.00	-	1,357,811.00	1,495,679	90.78%
2050	1,357,811.00	75,100.00	38,036.00	(30,151)	1,440,796.00	1,533,462	93.96%
2051	1,440,796.00	77,750.00	40,107.00	(50,789)	1,507,864.00	1,664,252	90.60%
2052	1,507,864.00	80,400.00	42,491.00	(5,554)	1,625,201.00	1,772,765	91.68%
2053	1,625,201.00	83,050.00	44,686.00	(97,695)	1,655,242.00	1,864,398	88.78%
2054	1,655,242.00	85,700.00	46,593.00	(5,892)	1,781,643.00	1,945,816	91.56%
2055	1,781,643.00	88,350.00	50,142.00	-	1,920,135.00	n/a	n/a

[a] From RESERVE FUND PROJECTED ACTIVITY for the NEXT 30 YEARS.

[b] From revised 2025 Reserve Study.

KEANLAND PARK PRRD HOME OWNER'S ASSOCIATION
 *** DRAFT *** IRS INCOME and EXPENDITURE TESTS for FORM 1120-H STATUS
 For the Year 2026 (With Comparative Totals for the Year 2025)

Sixty Percent (60%) Income Test:

At least 60% of the association's gross income for the tax year must consist of exempt function income.

	<u>2026 Budget</u>		<u>2025 Proforma</u>	
Exempt Function Income:				
Membership Dues, Operating	\$	46,640	\$	35,510
Delinquent Dues Expense Reimb		-		11
Total Exempt Function Income		46,640	35,521	84.05%
Total Income:				
Exempt Function Income		46,640	35,521	
Road Usage Fees		1,059	847	
Interest Income		2	1,277	
Dividend Income		8,830	4,619	
Total Income for 60% Test		56,531	42,264	100%
Membership Dues, Reserves		31,270	12,190	[1]
Transfer Fees		900	2,100	[1]
Total income from all sources		88,701	56,554	

Ninety Percent (90%) Expenditures Test:

At least 90% of the association's expenses for the tax year must consist of expenses to acquire, build, manage, maintain, and care for its property.

	<u>2026 Budget</u>		<u>2025 Proforma</u>	
Exempt Function Expenses:				
Landscaping and Groundskeeping	\$	3,890	\$	3,777
Septic Inspections		30,397		28,231
Maintenance		245		-
Insurance		2,850		2,664
Professional Services		-		1,881
Software Services		1,155		1,100
Telecommunications		417		419
Post Office Box Rental		194		188
Postage and Shipping		102		104
Office Supplies		250		523
Licenses and Permits		20		20
Storm Water Fees		1,687		4,168
Miscellaneous Expenses		200		-
Total Exempt Function Expenses		41,407	43,075	98.72%
Add Non-exempt expenses		-	-	
Interest Expense		-	558	
Total Expenses for 90% Test		41,407	43,633	100%
Road Repairs		20,343	-	[1]
Federal Income Taxes		2,937	1,993	
Total Expenses		64,687	45,626	

[1] Assessments and expenditures for capital improvements are excluded from 60% and 90% tests.

KEANLAND PARK PRRD HOME OWNER'S ASSOCIATION

For the use of Keanland Park PRRD HOA members only.

RESERVE FUND PROJECT COMPONENTS by YEAR

[a] 3.00% Inflation adjusted.

Project			Drainage Ditch Cleaning			Fence Restaining			Fence Replacement			Sign Replacement			Mail Box Replacement		
Source			Reserve Study			Reserve Study			Reserve Study			Reserve Study			Reserve Study		
UL / RUL (years)			5	1		5	1		20	11		20	11		35	26	
Notes						Not performed when fence replaced.						One entrance sign and two wildlife corridor signs.			Seven clusters.		
Period	Year	Annual Disburse-ments	Estimated Cost [a]	Disb. Code	Disburse-ments	Estimated Cost [a]	Disb. Code	Disburse-ments	Estimated Cost [a]	Disb. Code	Disburse-ments	Estimated Cost [a]	Disb. Code	Disburse-ments	Estimated Cost [a]	Disb. Code	Disburse-ments
1	2025	-	2,500.00	-	-	2,850.00	-	-	35,600.00	-	-	1,000.00	-	-	18,200.00	-	-
2	2026	20,343	2,575.00	-	2,575	2,935.50	-	2,936	36,668.00	-	-	1,030.00	-	-	18,746.00	-	-
3	2027	-	2,652.25	-	-	3,023.57	-	-	37,768.04	-	-	1,060.90	-	-	19,308.38	-	-
4	2028	2,732	2,731.82	-	-	3,114.28	-	-	38,901.08	-	-	1,092.73	-	-	19,887.63	-	-
5	2029	48,060	2,813.77	-	-	3,207.71	-	-	40,068.11	-	-	1,125.51	-	-	20,484.26	-	-
6	2030	2,899	2,898.18	-	-	3,303.94	-	-	41,270.15	-	-	1,159.28	-	-	21,098.79	-	-
7	2031	6,390	2,985.13	-	2,986	3,403.06	-	3,404	42,508.25	-	-	1,194.06	-	-	21,731.75	-	-
8	2032	17,711	3,074.68	-	-	3,505.15	(2)	-	43,783.50	-	-	1,229.88	-	-	22,383.70	-	-
9	2033	-	3,166.92	-	-	3,610.30	(2)	-	45,097.01	-	-	1,266.78	-	-	23,055.21	-	-
10	2034	3,262	3,261.93	-	-	3,718.61	(2)	-	46,449.92	-	-	1,304.78	-	-	23,746.87	-	-
11	2035	57,386	3,359.79	-	-	3,830.17	(2)	-	47,843.42	-	-	1,343.92	-	-	24,459.28	-	-
12	2036	57,586	3,460.58	-	3,461	3,945.08	(1)	3,946	49,278.72	-	49,279	1,384.24	-	1,385	25,193.06	-	-
13	2037	-	3,564.40	-	-	4,063.43	-	-	50,757.08	-	-	1,425.77	-	-	25,948.85	-	-
14	2038	21,148	3,671.33	-	-	4,185.33	-	-	52,279.79	-	-	1,468.54	-	-	26,727.32	-	-
15	2039	-	3,781.47	-	-	4,310.89	-	-	53,848.18	-	-	1,512.60	-	-	27,529.14	-	-
16	2040	3,895	3,894.91	-	-	4,440.22	-	-	55,463.63	-	-	1,557.98	-	-	28,355.01	-	-
17	2041	77,107	4,011.76	-	4,012	4,573.43	-	4,574	57,127.54	-	-	1,604.72	-	-	29,205.66	-	-
18	2042	4,133	4,132.11	-	-	4,710.63	-	-	58,841.37	-	-	1,652.86	-	-	30,081.83	-	-
19	2043	-	4,256.07	-	-	4,851.95	-	-	60,606.61	-	-	1,702.45	-	-	30,984.28	-	-
20	2044	25,251	4,383.75	-	-	4,997.51	-	-	62,424.81	-	-	1,753.52	-	-	31,913.81	-	-
21	2045	-	4,515.26	-	-	5,147.44	-	-	64,297.55	-	-	1,806.13	-	-	32,871.22	-	-
22	2046	14,604	4,650.72	-	4,651	5,301.86	-	5,302	66,226.48	-	-	1,860.31	-	-	33,857.36	-	-
23	2047	81,818	4,790.24	-	-	5,460.92	-	-	68,213.27	-	-	1,916.12	-	-	34,873.08	-	-
24	2048	4,934	4,933.95	-	-	5,624.75	-	-	70,259.67	-	-	1,973.60	-	-	35,919.27	-	-
25	2049	-	5,081.97	-	-	5,793.49	-	-	72,367.46	-	-	2,032.81	-	-	36,996.85	-	-
26	2050	30,151	5,234.43	-	-	5,967.29	-	-	74,538.48	-	-	2,093.79	-	-	38,106.76	-	-
27	2051	50,789	5,391.46	-	5,392	6,146.31	-	6,147	76,774.63	-	-	2,156.60	-	-	39,249.96	-	39,250
28	2052	5,554	5,553.20	-	-	6,330.70	(2)	-	79,077.87	-	-	2,221.30	-	-	40,427.46	-	-
29	2053	97,695	5,719.80	-	-	6,520.62	(2)	-	81,450.21	-	-	2,287.94	-	-	41,640.28	-	-
30	2054	5,892	5,891.39	-	-	6,716.24	(2)	-	83,893.72	-	-	2,356.58	-	-	42,889.49	-	-
31	2055	-	6,068.13	-	-	6,917.73	(2)	-	86,410.53	-	-	2,427.28	-	-	44,176.17	-	-
32	2056	2,025,317	6,250.17	-	6,251	7,125.26	(1)	7,126	89,002.85	-	89,003	2,500.10	-	2,501	45,501.46	-	-
33	2057	-	6,437.68	-	-	7,339.02	-	-	91,672.94	-	-	2,575.10	-	-	46,866.50	-	-
34	2058	6,631	6,630.81	-	-	7,559.19	-	-	94,423.13	-	-	2,652.35	-	-	48,272.50	-	-
35	2059	-	6,829.73	-	-	7,785.97	-	-	97,255.82	-	-	2,731.92	-	-	49,720.68	-	-
36	2060	7,035	7,034.62	-	-	8,019.55	-	-	100,173.49	-	-	2,813.88	-	-	51,212.30	-	-
37	2061	15,507	7,245.66	-	7,246	8,260.14	-	8,261	103,178.69	-	-	2,898.30	-	-	52,748.67	-	-
38	2062	170,459	7,463.03	-	-	8,507.94	-	-	106,274.05	-	-	2,985.25	-	-	54,331.13	-	-
39	2063	-	7,686.92	-	-	8,763.18	-	-	109,462.27	-	-	3,074.81	-	-	55,961.06	-	-
40	2064	7,918	7,917.53	-	-	9,026.08	-	-	112,746.14	-	-	3,167.05	-	-	57,639.89	-	-
41	2065	-	8,155.06	-	-	9,296.86	-	-	116,128.52	-	-	3,262.06	-	-	59,369.09	-	-
			\$2,664,657	Cumulative Reserve Requirements for years 2026 - 2056. [rr]													

Distribution Code:

- Project performed on schedule.
- (1) Project deferred.
- (2) Project deferred due to project overlap.

KEANLAND PARK PRRD HOME OWNER'S ASSOCIATION

For the use of Keanland Park PRRD HOA members only.

RESERVE FUND PROJECT COMPONENTS by YEAR

[a] 3.00% Inflation adjuste

Project		Road Crack Filling			Pavement Patching			Road Seal Coating			Road Resurfacing			
Source		HOA Experience			Reserve Study			Reserve Study			Reserve Study			
UL / RUL (years)		21			61			64			4031			
Notes		Not performed when pavement patched.			Not performed when pavement resurfaced..			237,200 sq. ft. Schedule adjusted for road resurfacingl.			237,200 sq. ft.			
Period	Year	Annual Disburse-ments	Estimated Cost [a]	Disb. Code	Disburse-ments	Estimated Cost [a]	Disb. Code	Disburse-ments	Estimated Cost [a]	Disb. Code	Disburse-ments	Estimated Cost [a]	Disb. Code	Disburse-ments
1	2025	-	2,500.00	-	-	11,900.00	-	-	42,700.00	-	-	771,000.00	-	-
2	2026	20,343	2,575.00	-	2,575	12,257.00	-	12,257	43,981.00	-	-	794,130.00	-	-
3	2027	-	2,652.25	-	-	12,624.71	-	-	45,300.43	-	-	817,953.90	-	-
4	2028	2,732	2,731.82	-	2,732	13,003.45	-	-	46,659.44	-	-	842,492.52	-	-
5	2029	48,060	2,813.77	-	-	13,393.55	-	-	48,059.22	-	48,060	867,767.30	-	-
6	2030	2,899	2,898.18	-	2,899	13,795.36	-	-	49,501.00	-	-	893,800.32	-	-
7	2031	6,390	2,985.13	-	-	14,209.22	-	-	50,986.03	-	-	920,614.33	-	-
8	2032	17,711	3,074.68	-	3,075	14,635.50	-	14,636	52,515.61	-	-	948,232.76	-	-
9	2033	-	3,166.92	-	-	15,074.57	-	-	54,091.08	-	-	976,679.74	-	-
10	2034	3,262	3,261.93	-	3,262	15,526.81	-	-	55,713.81	-	-	1,005,980.13	-	-
11	2035	57,386	3,359.79	-	-	15,992.61	-	-	57,385.22	-	57,386	1,036,159.53	-	-
12	2036	57,586	3,460.58	-	3,461	16,472.39	-	-	59,106.78	-	-	1,067,244.32	-	-
13	2037	-	3,564.40	-	-	16,966.56	-	-	60,879.98	-	-	1,099,261.65	-	-
14	2038	21,148	3,671.33	-	3,672	17,475.56	-	17,476	62,706.38	-	-	1,132,239.50	-	-
15	2039	-	3,781.47	-	-	17,999.83	-	-	64,587.57	-	-	1,166,206.69	-	-
16	2040	3,895	3,894.91	-	3,895	18,539.82	-	-	66,525.20	-	-	1,201,192.89	-	-
17	2041	77,107	4,011.76	-	-	19,096.01	-	-	68,520.96	-	68,521	1,237,228.68	-	-
18	2042	4,133	4,132.11	-	4,133	19,668.89	-	-	70,576.59	-	-	1,274,345.54	-	-
19	2043	-	4,256.07	-	-	20,258.96	-	-	72,693.89	-	-	1,312,575.91	-	-
20	2044	25,251	4,383.75	-	4,384	20,866.73	-	20,867	74,874.71	-	-	1,351,953.19	-	-
21	2045	-	4,515.26	-	-	21,492.73	-	-	77,120.95	-	-	1,392,511.79	-	-
22	2046	14,604	4,650.72	-	4,651	22,137.51	-	-	79,434.58	-	-	1,434,287.14	-	-
23	2047	81,818	4,790.24	-	-	22,801.64	-	-	81,817.62	-	81,818	1,477,315.75	-	-
24	2048	4,934	4,933.95	-	4,934	23,485.69	-	-	84,272.15	-	-	1,521,635.22	-	-
25	2049	-	5,081.97	-	-	24,190.26	-	-	86,800.31	-	-	1,567,284.28	-	-
26	2050	30,151	5,234.43	-	5,235	24,915.97	-	24,916	89,404.32	-	-	1,614,302.81	-	-
27	2051	50,789	5,391.46	-	-	25,663.45	(2)	-	92,086.45	-	-	1,662,731.89	-	-
28	2052	5,554	5,553.20	-	5,554	26,433.35	(2)	-	94,849.04	-	-	1,712,613.85	-	-
29	2053	97,695	5,719.80	-	-	27,226.35	(2)	-	97,694.51	-	97,695	1,763,992.27	-	-
30	2054	5,892	5,891.39	-	5,892	28,043.14	(2)	-	100,625.35	(2)	-	1,816,912.04	-	-
31	2055	-	6,068.13	(2)	-	28,884.43	(2)	-	103,644.11	(2)	-	1,871,419.40	-	-
32	2056	2,025,317	6,250.17	(1)	6,254	29,750.96	(1)	29,754	106,753.43	(2)	-	1,927,561.98	-	1,927,562
33	2057	-	6,437.68	-	-	30,643.49	-	-	109,956.03	-	-	1,985,388.84	-	-
34	2058	6,631	6,630.81	-	6,631	31,562.79	-	-	113,254.71	-	-	2,044,950.51	-	-
35	2059	-	6,829.73	-	-	32,509.67	-	-	116,652.35	(1)	116,653	2,106,299.03	-	-
36	2060	7,035	7,034.62	-	7,035	33,484.96	-	-	120,151.92	-	-	2,169,488.00	-	-
37	2061	15,507	7,245.66	-	-	34,489.51	-	-	123,756.48	(1)	123,757	2,234,572.64	-	-
38	2062	170,459	7,463.03	-	7,464	35,524.20	-	35,525	127,469.17	1	127,470	2,301,609.82	-	-
39	2063	-	7,686.92	-	-	36,589.93	-	-	131,293.25	-	-	2,370,658.11	-	-
40	2064	7,918	7,917.53	-	7,918	37,687.63	-	-	135,232.05	-	-	2,441,777.85	-	-
41	2065	-	8,155.06	-	-	38,818.26	-	-	139,289.01	(1)	139,290	2,515,031.19	-	-
		\$2,664,657												

RUL Change from prior year.

Distribution Code:

- Project performed o
- (1) Project deferred.
- (2) Project deferred due